



TO WHOMSOEVER IT MAY CONCERN

DECLARATION W.R.T. APPLICABILITY OF SECTION 194Q OF INCOME-TAX ACT, 1961

We, M/s AJIT INDUSTRIES P. LTD., 414, DMALL, NETAJI SUBHASH PLACE, PITAMPURA, DELHI- 34 are assessed to income-tax at PAN : **AACCA4913D** and our Tax Deduction Account number (TAN) is **DELA08875G**.

Our turnover for F.Y. 2020-21 is above Rs. 10 crores for the purposes of section 194Q of the Income-Tax Act ("Act").

We hereby declare that since our turnover for F.Y. 2020-21 is above Rs. 10 crores, we will deduct TDS on payments covered u/s 194Q of the Act for purchases made by us and thus, we shall comply with the TDS certification requirements.

We hereby declare that we shall indemnify our vendors on failure to comply with such TDS deduction & certification requirements.

Thus, our vendors are notified to not collect TCS on purchases made by us if the same are also covered u/s 206C(1H) of the Act.

We do hereby declare that to the best of our knowledge and belief what is stated above is correct, complete and is truly stated. In case the declaration is found incorrect/ incomplete/ untrue, we undertake to fully indemnify the affected party on account of any additional tax liability, interest or penalty imposed/ levied/ recovered from the affected party by the Income-Tax Authorities.

For, Ajit Industries P. Ltd.

(Akash Jain)

GM Finance

1st July, 2021

