

Coster India Packaging Pvt. Ltd.C-021A, 2nd Floor,
Super Mart - 1, DLF Phase IV,
Gurugram - 122 009, Haryana
Tel.: 0124-4043701

Date: 25.06.2021

Dear Sir/Madam,

This has reference to provisions of section 194Q, and section 206AB of The Income Tax Act ("the Act") which is stated to be effective from 01.07.2021

This is to bring to your kind attention that buyer will be liable to deduct TDS @ 0.1% under Section 194Q of the said Act on purchase of goods, at the time of credit to your account or at the time of payment made by any mode, whichever is earlier.

This section requires buyer whose turnover is more than INR 10.00 crore to deduct TDS on purchase of goods @0.1 % for value exceeding Rs. 50 lakh rupees in FY 2021-22. It has been further mentioned that if Tax is deducted at Source by the Buyer on purchase of goods, then there is no need to collect TCS by Seller on the same transaction. Hence you are requested to please stop collecting TCS on invoice from 1st July 2021 onwards and We would deduct TDS @0.1% under section 194Q with effect from 01.07.2021.

Therefore, you are requested to furnish below mentioned information at the earliest.

PAN	TAN	Assessment Year	Financial Year	Date of filing	Acknowledgment no

If ITR for last two years are not filled within due date, then the TDS rate will be as per section 206(AB) i.e. 5% instead of 0.1%.

Further, We also state that we have filed the income tax returns of the past two financial years within the due date and accordingly, request you to deduct TDS (if applicable on transaction with us) at lower rate only. Please refer the following details for your reference:

PAN	TAN	Assessment Year	Financial Year	Date of filing	Acknowledgment no
AAFCS6667R	DELS22478B	AY 19-20	FY 18-19	28.11.2019	263489601281119
AAFCS6667R	DELS22478B	AY 20-21	FY 19-20	08.02.2021	245845181080221

We sincerely trust and hope that the above is aligned with you. Expecting your co-operation in making this significant transition seamless.

Thanking you,

For Coster India Packaging Pvt Ltd



Authorised Signatory

