



Echaar Equipments Pvt. Ltd.

MFGRS. OF CRITICAL & PRECISION, HEAVY EQUIPMENTS & COMPONENTS FOR ENERGY SECTOR (WIND TURBINE, HYDRO TURBINE, ATOMIC ENERGY), PRINTING MACHINES, COLD ROLLING MILLS

DECLARATION

We **M/s Echaar Equipments Pvt. Ltd.** having a PAN number **AABCE4262G** and TAN Number **PNEE01806A** hereby declare the following for the Financial Year 2021-22.

- a. We are aware of the provisions of TDS u/s 194Q and Turnover of **M/s Echaar Equipments Pvt. Ltd.** for the Preceding Financial Year 2020-21 is above Rs. 10 Crores.
- b. I /We hereby further declare that since our Turnover for the previous financial year is more than Rs 10 Crores we confirm to undertake the following:
- We shall be deducting TDS at applicable rates u/s 194Q if the sale value exceeds Rs. 50 Lacs during the current Financial Year.
 - That we shall deduct and deposit the applicable TDS u/s 194Q of the Income Tax Act in a timely manner and further issue TDS certificates in the name of Jindal Aluminium Ltd within the time framed specified in the Act.
 - That in case of any discrepancies on our part in depositing TDS or Non-Issuance of TDS certificates U/s 194Q of Income Tax Act or non-deduction of TDS, we shall make good the losses in this regard and hereby indemnify as follows:

I hereby agree to indemnify Jindal Aluminium Ltd that in case of failure on compliance of the provisions of TDS u/s 194Q or non-issuance of TDS certificate or both, I shall be liable to Jindal Aluminium Ltd the TDS (in case of net payment initially) plus applicable interest (finance cost) as well as the TCS u/s 206C (1H), along with applicable interest and penalty incurred by Jindal Aluminium Ltd for delay in deposit of TCS u/s 206C (1H).

- c. Further we declare that we have duly filed the Income-tax Returns for the following financial Years – **F.Y. 2018-19 (A.Y. 2019-20)** and **F.Y. 2019-20 (A.Y. 2020-21)** as under:

Financial Year	Assessment Year	Acknowledgment Number	Date of filing of Income Tax Return
2018-19	2019-20	194646881101019	10/10/2019
2019-20	2020-21	978185001311220	31/12/2020

- d. We will also indemnify Jindal Aluminium Ltd in case any liability which may arise consequent to any error or non-adherence to any clauses in this declaration.

Yours Faithfully

For ECHAAR EQUIPMENTS PVT. LTD.

N. T. Shah
AUTHORISED SIGNATORY



Date : 05/07/2021

Place : Thane