



Elegant Coatings Private Limited

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Works : Plot No. D-16, E-37 & H-32, MIDC Waluj, Aurangabad. Email : info@kalegroup.co.in
Website: www.kalegroup.co.in, सीआईएन (CIN) U27108MH1995PTC092094

DECLARATION

I/We the **A. K. SHINDE** (Proprietor/Partner/Director/Authorized Signatory) of M/s **Elegant Coatings Pvt. Ltd.** having a PAN number **AAACE4983F** and TAN number* **NSKE00388D** hereby declare the following for the Financial Year 2021-22.

- c. We are aware of the provisions of TDS u/s 194Q and Turnover of **Elegant Coatings Pvt. Ltd.** (name of Unit/Company/Dealership) for the Preceding Financial Year 2020-21 is **Above** (above/below) Rs. 10 Crores.

(Strike out which-ever of the following is not applicable in clause "b")

- d. ~~I/We hereby declare that since our Turnover for the previous financial year is **less than Rs 10 Crores**, the deduction of TDS u/s 194Q is not applicable on us, hence in case our purchases from Jindal Aluminium Ltd exceeds Rs 50 Lakhs during the current financial year i.e. 2021-22, Jindal Aluminium Ltd shall collect TCS along with the sales consideration at the applicable rates.~~

OR

- e. I /We hereby further declare that since our Turnover for the previous financial year is more than Rs 10 Crores we confirm to undertake the following:
- We shall be deducting TDS at applicable rates u/s 194Q if the sale value exceeds Rs. 50 Lacs during the current Financial Year. Copy/copies of our TAN is attached as **Annexure 1**.
 - That I shall deduct and deposit the applicable TDS u/s 194Q of the Income Tax Act in a timely manner and further issue TDS certificates in the name of Jindal Aluminium Ltd within the time framed specified in the Act.
 - That in case of any discrepancies on our part in depositing TDS or Non-Issuance of TDS certificates U/s 194Q of Income Tax Act or non-deduction of TDS, we shall make good the losses in this regard and hereby indemnify as follows:

I hereby agree to indemnify Jindal Aluminium Ltd that in case of failure on compliance of the provisions of TDS u/s 194Q or non-issuance of TDS certificate or both, I shall be liable to Jindal Aluminium Ltd the TDS (in case of net payment initially) plus applicable interest (finance cost) as well as the TCS u/s 206C (1H), along with applicable interest and penalty incurred by Jindal Aluminium Ltd for delay in deposit of TCS u/s 206C (1H).

- f. Further we declare that we have duly filed the Income-tax Returns for the following financial Years - **F.Y. 2018-19 (A.Y. 2019-20)** and **F.Y. 2019-20 (A.Y. 2020-21)** as under:

| Financial Year | Assessment Year | Acknowledgment Number | Date of filing of Income Tax Return |
|----------------|-----------------|-----------------------|-------------------------------------|
| 2018-19 | 2019-20 | 180318321270919 | 27-09-2019 |
| 2019-20 | 2020-21 | 688191911301020 | 30-10-2020 |

Signed copy of Acknowledgment of the Income tax return for aforesaid financial/assessment year, copy of PAN and TAN are attached herewith.

- g. We will also indemnify Jindal Aluminium Ltd in case any liability which may arise consequent to any error or non-adherence to any clauses in this declaration.

Yours Faithfully

For Elegant Coatings Pvt. Ltd



NAME of Authorised Person: **A.K.SHINDE**

Designation: **Assistant Manager Accounts**