

**DECLARATION**

I the Dipankar Chowdhury Director of M/s INEX WORKS PVT LTD having a PAN number AADC15731Q and TAN number\* CALI04166F hereby declare the following for the Financial Year 2021-22.

- a. We are aware of the provisions of TDS u/s 194Q and Turnover of Inex Works Pvt Company for the Preceding Financial Year 2020-21 is below Rs. 10 Crores.
- b. I hereby declare that since our Turnover for the previous financial year is **less than Rs 10 Crores**, the deduction of TDS u/s 194Q is not applicable on us, hence in case our purchases from Jindal Aluminium Ltd exceeds Rs 50 Lakhs during the current financial year i.e. 2021-22, Jindal Aluminium Ltd shall collect TCS along with the sales consideration at the applicable rates
  - We shall be deducting TDS at applicable rates u/s 194Q if the sale value exceeds Rs. 50 Lacs during the current Financial Year. Copy/copies of our TAN is attached as **Annexure 1**.
  - That I shall deduct and deposit the applicable TDS u/s 194Q of the Income Tax Act in a timely manner and further issue TDS certificates in the name of Jindal Aluminium Ltd within the time framed specified in the Act.
  - That in case of any discrepancies on our part in depositing TDS or Non-Issuance of TDS certificates U/s 194Q of Income Tax Act or non-deduction of TDS, we shall make good the losses in this regard and hereby indemnify as follows:

*I hereby agree to indemnify Jindal Aluminium Ltd that in case of failure on compliance of the provisions of TDS u/s 194Q or non-issuance of TDS certificate or both, I shall be liable to Jindal Aluminium Ltd the TDS (in case of net payment initially) plus applicable interest (finance cost) as well as the TCS u/s 206C (1H), along with applicable interest and penalty incurred by Jindal Aluminium Ltd for delay in deposit of TCS u/s 206C (1H).*

- b. Further we declare that we have duly filed the Income-tax Returns for the following financial Years - **F.Y. 2018-19 (A.Y. 2019-20)** and **F.Y. 2019-20 (A.Y. 2020-21)** as under:

Financial Year	Assessment Year	Acknowledgment Number	Date of filing of Income Tax Return
2018-19	2019-20	194999291101019	Oct 10, 2019
2019-20	2020-21	919888111281220	Dec 28, 2020

Signed copy of Acknowledgment of the Income tax return for aforesaid financial/assessment year, copy of PAN and TAN are attached herewith.

- c. We will also indemnify Jindal Aluminium Ltd in case any liability which may arise consequent to any error or non-adherence to any clauses in this declaration.

Yours Faithfully

**For Inex Works Pvt Ltd**

Dipankar Chowdhury

**Director**

