

TO WHOMSOEVER IT MAY CONCERN

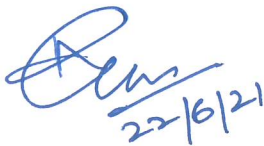
Subject: Declaration / Intimation to Vendors in view of changes in TDS / TCS Rules
w.e.f 1st July,2021

We, **Jindal Saw Limited (PAN number: AABCS7280C)** do hereby declare that our total sales / turnover during FY 2020 – 21 was in excess of INR 10 Crores.

As per newly introduced provisions of Section 194Q in Income Tax Act, we would start deducting TDS @ 0.1% or 5% as applicable, w.e.f 1st July,2021 when total supplies from you to our Company exceeds INR 50 Lakhs during the financial year. Therefore, provisions of Section 206C (1H) for TCS will not be applicable for the same transactions and as such no TCS should be collected by you on sales to be made by your company to us w.e.f 1st July, 2021.

Trust you will find above in order.

For Jindal Saw Limited



22/6/21

(Authorised Signatory)