

MBS ALUMINIUM INDUSTRIES PRIVATE LIMITED

Plot No.13/1, H.No14/1609, Doctor Wadi, Khatodara, Udhna Road, Surat-395002, Gujarat, India

Corporate Identity No.: U74999GJ2017PTC096305

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DECLARATION

I/We the MONIL N SHAH (Proprietor/Partner/Director) of M/s MBS ALUMINIUM INDUSTRIES PVT LTD having a PAN number AAKCM9150C and TAN number* SRTM09257D hereby declare the following for the Financial Year 2021-22.

- a. We are aware of the provisions of TDS u/s 194Q and Turnover of MBS ALUMINIUM INDUSTRIES PVT LTD (name of Unit/Company/Dealership) for the Preceding Financial Year 2020-21 is (above/below) Rs. 10 Crores.

(Strike out which-ever of the following is not applicable in clause "b")

- b. I/We hereby declare that since our Turnover for the previous financial year is less than Rs 10 Crores, the deduction of TDS u/s 194Q is not applicable on us, hence in case our purchases from Jindal Aluminium Ltd exceeds Rs 50 Lakhs during the current financial year i.e. 2021-22, Jindal Aluminium Ltd shall collect TCS along with the sales consideration at the applicable rates.

OR

- b. I/We hereby further declare that since our Turnover for the previous financial year is more than Rs 10 Crores we confirm to undertake the following:

- We shall be deducting TDS at applicable rates u/s 194Q if the sale value exceeds Rs. 50 Lacs during the current Financial Year. Copy/copies of our TAN is attached as **Annexure 1**.
- That I shall deduct and deposit the applicable TDS u/s 194Q of the Income Tax Act in a timely manner and further issue TDS certificates in the name of Jindal Aluminium Ltd within the time framed specified in the Act.
- That in case of any discrepancies on our part in depositing TDS or Non-Issuance of TDS certificates U/s 194Q of Income Tax Act or non-deduction of TDS, we shall make good the losses in this regard and hereby indemnify as follows:

I hereby agree to indemnify Jindal Aluminium Ltd that in case of failure on compliance of the provisions of TDS u/s 194Q or non-issuance of TDS certificate or both, I shall be liable to Jindal Aluminium Ltd the TDS (in case of net payment initially) plus applicable interest (finance cost) as well as the TCS u/s 206C (1H), along with applicable interest and penalty incurred by Jindal Aluminium Ltd for delay in deposit of TCS u/s 206C (1H).

- c. Further we declare that we have duly filed the Income-tax Returns for the following financial Years - **F.Y. 2018-19 (A.Y. 2019-20)** and **F.Y. 2019-20 (A.Y. 2020-21)** as under:

Financial Year	Assessment Year	Acknowledgment Number	Date of filing of Income Tax Return
2018-19	2019-20	167954501200919	20/09/2019
2019-20	2020-21	647804711141020	14/10/2020

Signed copy of Acknowledgment of the Income tax return for aforesaid financial/assessment year, copy of PAN and TAN are attached herewith.