

NAGREEKA INDCON PRODUCTS (P) LIMITED

7, Kala Bhavan, 3 Mathew Road, Mumbai -400004

Phone-(022)61447551/61447504

CIN - U28992WB1992PTC053994

DECLARATION

We M/s **Nagreeka Indcon Products (P) Ltd**, having a PAN number AACCM6449G and TAN number*CALM04369B hereby declare the following for the Financial Year 2021-22.

a. We are aware of the provisions of TDS u/s 194Q and Turnover of **Nagreeka Indcon Products (P) Ltd** for the Preceding Financial Year 2020-21 is above Rs. 10 Crores.

~~b. I/We hereby declare that since our Turnover for the previous financial year is **less than Rs 10 Crores**, the deduction of TDS u/s 194Q is not applicable on us, hence in case our purchases from Jindal Aluminium Ltd exceeds Rs 50 Lakhs during the current financial year i.e. 2021-22, Jindal Aluminium Ltd shall collect TCS along with the sales consideration at the applicable rates.~~

OR

b. I /We hereby further declare that since our Turnover for the previous financial year is more than Rs 10 Crores we confirm to undertake the following:

- We shall be deducting TDS at applicable rates u/s 194Q if the sale value exceeds Rs. 50 Lacs during the current Financial Year. Copy/copies of our TAN is attached as **Annexure 1**.
- That I shall deduct and deposit the applicable TDS u/s 194Q of the Income Tax Act in a timely manner and further issue TDS certificates in the name of Jindal Aluminium Ltd within the time framed specified in the Act.
- That in case of any discrepancies on our part in depositing TDS or Non-Issuance of TDS certificates U/s 194Q of Income Tax Act or non-deduction of TDS, we shall make good the losses in this regard and hereby indemnify as follows:

I hereby agree to indemnify Jindal Aluminium Ltd that in case of failure on compliance of the provisions of TDS u/s 194Q or non-issuance of TDS certificate or both, I shall be liable to Jindal Aluminium Ltd the TDS (in case of net payment initially) plus applicable interest (finance cost) as well as the TCS u/s 206C (1H), along with applicable interest and penalty incurred by Jindal Aluminium Ltd for delay in deposit of TCS u/s 206C (1H).

c. Further we declare that we have duly filed the Income-tax Returns for the following financial Years – **F.Y. 2018-19 (A.Y. 2019-20)** and **F.Y. 2019-20 (A.Y. 2020-21)** as under:

Financial Year	Assessment Year	Acknowledgment Number	Date of filing of Income Tax Return
2018-19	2019-20	241640001311019	31-10-2019
2019-20	2020-21	264234691150221	15-02-2021

Signed copy of Acknowledgment of the Income tax return for aforesaid financial/assessment year, copy of PAN and TAN are attached herewith.

d. We will also indemnify Jindal Aluminium Ltd in case any liability which may arise consequent to any error or non-adherence to any clauses in this declaration.

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Yours Faithfully

For Nagreeka Indcon Products (P) Ltd



Ramakant Sharma
Manager Accounts
Place: Mumbai
Date: 22 Jun. 21



*For multiple TAN numbers, provide Annexure giving the list of all TAN numbers along with customer code in which the TAN will apply.