

ADMN. OFFICE, MUMBAI :
411, ACME PLAZA, OPP. SANGAM THEATRE,
ANDHERI KURLA ROAD, ANDHERI (EAST),
MUMBAI - 400 059.

Phone : 022 - 2832 9474 / 5 / 6
Fax : 022 - 2832 9886
Email : polycomposites@eth.net
headoffice@polycomassociates.com
Website : www.polycomassociates.com

Polycom ASSOCIATES



DECLARATION

I the **Mr. Chintan Shah** (Proprietor/Partner/Director) of **M/s. Polycom Associates** having a PAN number **AAFP8097K** and TAN number* **S RTP01557D** hereby declare the following for the Financial Year **2021-22**.

- a. We are aware of the provisions of TDS u/s 194Q and Turnover of **Polycom Associates** for the Preceding Financial Year **2020-21** is above Rs. 10 Crores.
- b. I hereby further declare that since our Turnover for the previous financial year is more than Rs 10 Crores we confirm to undertake the following:
 - We shall be deducting TDS at applicable rates u/s 194Q if the sale value exceeds Rs. 50 Lacs during the current Financial Year. Copy/copies of our TAN is attached as **Annexure 1**.
 - That I shall deduct and deposit the applicable TDS u/s 194Q of the Income Tax Act in a timely manner and further issue TDS certificates in the name of Jindal Aluminium Ltd within the time framed specified in the Act.
 - That in case of any discrepancies on our part in depositing TDS or Non-Issuance of TDS certificates U/s 194Q of Income Tax Act or non-deduction of TDS, we shall make good the losses in this regard and hereby indemnify as follows:

I hereby agree to indemnify Jindal Aluminium Ltd that in case of failure on compliance of the provisions of TDS u/s 194Q or non-issuance of TDS certificate or both, I shall be liable to Jindal Aluminium Ltd the TDS (in case of net payment initially) plus applicable interest (finance cost) as well as the TCS u/s 206C (1H), along with applicable interest and penalty incurred by Jindal Aluminium Ltd for delay in deposit of TCS u/s 206C (1H).

- c. Further we declare that we have duly filed the Income-tax Returns for the following financial Years - **F.Y. 2018-19 (A.Y. 2019-20)** and **F.Y. 2019-20 (A.Y. 2020-21)** as under:

Financial Year	Assessment Year	Acknowledgment Number	Date of filing of Income Tax Return
2018-19	2019-20	711826941260719	26-07-2019
2019-20	2020-21	653545831161020	16-10-2020

Signed copy of Acknowledgment of the Income tax return for aforesaid financial/assessment year, copy of PAN and TAN are attached herewith.

- d. We will also indemnify Jindal Aluminium Ltd in case any liability which may arise consequent to any error or non-adherence to any clauses in this declaration.

Yours Faithfully

For POLYCOM ASSOCIATES

MANISH D. MAKWANA

(EXE-CO-ORDINATOR)

FACTORY :
PLOT NO. 26, G.D.D.I.D.C., DAMAN IND. ESTATE, DABHEL,
SOMNATH ROAD, DAMAN - 396 210. (U.T.) Telefax : 0260 - 2243 173 / 2243 704
Email : factory@polycomassociates.com, Website : www.polycomassociates.com

