



**Undertaking for the purpose of section 194Q & 206C (1H) of the Income-tax Act, 1961**

We wish to confirm to you that the turnover of our company, POWERGEAR LIMITED, having PAN AABCP2082K & TAN CHEP15497G, during FY 2020-21 was more than Rs 10 crores. Accordingly, if during FY 2021-22 the value of goods purchased by our company from you exceeds Rs 50 lakhs, we undertake to withhold tax at the rate of 0.1% from the consideration payable to you as per the provisions of section 194Q of the Act.

Further, as per the provisions of section 194Q, in case there is a conflict between provisions of section 194Q and section 206C(1H), section 194Q will apply and the seller is not required to collect TCS under section 206C(1H) from the sales made to our organization. Hence, we acknowledge that post 1 July 2021, the seller will not be collecting TCS from sales to our company as we undertake to withhold taxes as specified under section 194Q.

We are compliant with statutory requirement of various return filing under the Income Tax Act 1961 and indemnify Seller from any liability arising due to noncompliance.

The status of return of Income filed by Powergear Ltd is as under: –

| Financial Year | Whether Income Tax return is filed (mention Yes / No) | E-filing Acknowledgment number (15 digit - numeric) | Date of filing of return of Income u/s 139(1) (DD/MM/YYYY) |
|----------------|---|---|--|
| 2018-19        | YES   | 264716991301119                                     | 30/11/2019   |
| 2019-20        | YES   | 986240001020121                                     | 02/01/2021   |

We request you to share the same from your end confirming the Income Tax returns filing for the last two Assessment years along with PAN and TAN.

Thank you.

**For POWERGEAR LIMITED**

**RAMESHKUMAR.R**  
**GM- Finance & Admin.**



Regd. office:

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