

To,

**Business Partner** 

Rieter India Private Ltd. Gat No 768/2 Village Wing Shindewadi Bhor Road Tk Khandala Dist Satara Wing 412 801 Maharashtra. India T +91 2169 304 141 F +91 2169 304 226 www.rieter.com

CIN:U74899PN1995PTC139264

Wing Maharashtra, 17 June 2021.

Dear Business Partner,

We wish to inform you that our company Rieter India Private Limited having PAN No. AAACR3556P with its registered office at Gat No. 768/2, Village Wing, Shindewadi - Bhor Road, Taluka: Khandala, District: Satara, Wing 412801, Maharashtra (INDIA) had turnover for the FY 2020-21 of more than Rs.10 crores.

Thus, in compliance with the provisions under section 194Q we would be required to do Tax Deduction at source @ .1% on the purchases made exceeding Rs. 50 lakhs during the FY 2021-22 with effect from 1st July 2021 subject to the prescribed conditions the newly inserted section 194Q of the Income Tax Act' 1961.

In addition, to comply with the newly inserted section 206AB / section 206CCA of the Income Tax Act' 1961 with respect to the applicable TDS rate, we request your good self to provide the information in the Attached annexure for updating our systems, at the earliest.

Kind regards, **Chandrashekhar Jagtap** Head Supply Management Rieter India Private Limited