



AN ISO 9001 : 2015, ISO 14001 : 2015 AND UL CERTIFIED COMPANY

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CIN : U74899UP1994PTC091322

Date: 25th June, 2021

To Whom So Ever It May Concern

Dear Sir / Madam,

We, SPIROTECH HEAT EXCHANGERS PRIVATE LIMITED , having PAN number AABCS3931J hereby inform you that our total sales, gross receipts, or turnover from Business during FY 2020-21 has been more than Rs.10 Crore. Therefore, provisions of Section 194Q inserted in the Income Tax Act vide Finance Act 2021 with effect from 01.07.2021 are applicable to our company.

Hence, we shall be deducting tax at source at per provisions of above section from purchase consideration paid / credited on or after 01.07.2021 to you against supplies made by you. Deduction will be made at the rate of 0.1 percent of purchase consideration paid / credited exceeding rupees 50 lacs during the current financial year.

Since we are liable to deduct tax at source under section 194Q of the Act, you may ensure not to take any action to collect tax at source under section 206C(1H) of the Act w.e.f. 01.07.2021, in case provisions of section are applicable to you considering your amount of turnover and our purchases being of more than rupees fifty lacs.

You are also requested to intimate your Permanent Account Number. In case you fail to provide your PAN, tax will be deducted at the rate of 5 percent instead of 0.1 percent in terms of Section 206AA of the Act.

Further, you are also required to confirm that in your case amount of TDS/TCS was Rs.50,000/- or more in previous years relevant to Assessment Years 2019-20 and 2020-20 and you have filed your returns of income for these assessment years, otherwise tax is required to be deducted at the rate of 5 percent in terms of Section 206AB of the Act.

You may send to us your declaration in the enclosed draft on or before 28.06.2021 to enable us to take note of same and modify our accounting software accordingly.

For SPIROTECH HEAT EXCHANGERS PRIVATE LIMITED

Authorized Signatory