

TESLA POWER EQUIPMENTS & PROJECTS (P) LIMITED

Manufacturers of Power, Distribution, Furnace & Special Transformers
'A' Class Electrical Contractor for Execution of Turnkey Projects

DECLARATION

I/We the **JAIDEEP JAIN** (Proprietor/Partner/Director) of **M/S TESLA POWER EQUIPMENTS & PROJECTS PVT.LTD.**, ADDRESS-147 'H' & 147 'I' SECTOR-H, INDUSTRIAL AREA, GOVINDPURA, BHOPAL- 462023 having a PAN Number AACCT4154D and TAN Number* BPLT02183G hereby declare the following for the **Financial Year 2021-22**.

- a. We are aware of the provisions of TDS u/s 194Q and Turnover of **TESLA POWER EQUIPMENTS & PROJECTS PVT.LTD.**, (name of Unit/Company/Dealership) for the Preceding **Financial Year 2020-21** is **ABOVE Rs. 10 Crores**.

(Strike out which-ever of the following is not applicable in clause "b")

- ~~b. I/We hereby declare that since our Turnover for the previous financial year is **less than Rs 10 Crores**, the deduction of TDS u/s 194Q is not applicable on us, hence in case our purchases from **Jindal Aluminium Ltd** exceeds Rs 50 Lakhs during the current financial year i.e. 2021-22, **Jindal Aluminium Ltd** shall collect TCS along with the sales consideration at the applicable rates.~~

OR

- b. I/We hereby further declare that since our Turnover for the previous financial year is **more than Rs 10 Crores** we confirm to undertake the following:
- We shall be deducting TDS at applicable rates u/s 194Q if the sale value exceeds Rs. 50 Lacs during the current Financial Year. Copy/copies of our TAN is attached as **Annexure 1**.
 - That I shall deduct and deposit the applicable TDS u/s 194Q of the Income Tax Act in a timely manner and further issue TDS certificates in the name of **Jindal Aluminium Ltd** within the time framed specified in the Act.
 - That in case of any discrepancies on our part in depositing TDS or Non-Issuance of TDS certificates U/s 194Q of Income Tax Act or non-deduction of TDS, we shall make good the losses in this regard and hereby indemnify as follows:

I hereby agree to indemnify **Jindal Aluminium Ltd** that in case of failure on compliance of the provisions of TDS u/s 194Q or non-issuance of TDS certificate or both, I shall be liable to **Jindal Aluminium Ltd** the TDS (in case of net payment initially) plus applicable interest (finance cost) as well as the TCS u/s 206C (1H), along with applicable interest and penalty incurred by **Jindal Aluminium Ltd** for delay in deposit of TCS u/s 206C (1H).

- c. Further we declare that we have duly filed the Income-tax Returns for the following financial Years – **F.Y. 2018-19 (A.Y. 2019-20)** and **F.Y. 2019-20 (A.Y. 2020-21)** as under:

Financial Year	Assessment Year	Acknowledgment Number	Date of filing of Income Tax Return
2018-19	2019-20	242839111311019	31/10/2019
2019-20	2020-21	782912771041220	04/12/2020

Signed copy of Acknowledgment of the Income tax return for aforesaid **financial/assessment year**, copy of PAN and TAN are attached herewith.

- d. We will also indemnify **Jindal Aluminium Ltd** in case any liability which may arise consequent to any error or non-adherence to any clauses in this declaration.

Yours Faithfully

For Tesla Power Equipments & Projects (P) Limited

Mr. Shishir Srivastava

(Managing Director)



Registered Office: Plot No. H-147 & I-147, Sector-H, Industrial Area, Govindpura, Bhopal-462023 (M.P.)

Tel: +91-755-4057333 [CIN – U1551MP2004PTC016455]

Email: info@teslapower.biz Website: http://www.teslatransformersindia.com

